



## TRANS-PACIFIC partnership

# FISH AND SEAFOOD: KEY OUTCOMES



### FACT SHEET

- New Zealand exported NZ\$581 million in fish and seafood to the TPP region in 2015.<sup>1</sup> All duties on New Zealand fish and seafood exports will be eliminated under TPP.
- The United States, Japan, Canada, Mexico and Peru (New Zealand's five new FTA partners in TPP) imported an average of NZ\$347 million of fish and seafood from New Zealand per year from 2012–2014. Average annual tariffs are NZ\$9 million per year.



NZ\$9m

- Estimated annual tariff savings when TPP is fully implemented.

## ⇒ Key outcome

- All tariffs will be eliminated on fish and seafood under the TPP. Estimated tariff savings will be NZ\$9 million per year when the agreement is fully implemented, with the majority of tariff savings on entry into force of the agreement.

1. HS 03, HS 0508, HS 0511.91, HS 1504.10, HS1504.20, HS 1603, HS 1604, HS 1605 and HS 2301.20.

## → Key markets:

- **Japan:** All of New Zealand's fish and seafood imported into Japan (NZ\$179 million) currently faces tariffs. At entry into force of the TPP, 58% of duties on fish and seafood will be eliminated, 95% within six years, 99% within 11 years, and the remainder within 16 years.
- **United States:** Nearly all fish and seafood trade is already duty free. All outstanding trade will enter duty free in five years, except a small number of tariff lines, where trade is modest, that are eliminated over 10 years.
- **Canada:** The duty-free access that most fish and seafood exports to Canada currently receive will be locked in. All existing fish and seafood tariffs will be removed at entry into force.
- **Mexico:** At entry into force, tariffs will be eliminated for mussels, which account for more than 99% of the tariffs levied on New Zealand fish and seafood trade with Mexico. Most other tariff lines will also be eliminated at entry into force, and all other tariffs will be eliminated within 15 years.
- **Peru:** At entry into force, all existing tariffs on fish and seafood will be eliminated, giving New Zealand complete duty-free market access.
- **Viet Nam:** Tariffs on all traded fish and seafood not eliminated in AANZFTA will be eliminated under TPP within five years. All other fisheries tariffs will be eliminated within 11 years.


## → Individual product information:



### Japan

#### Key traded fish and seafood tariff lines (HS03)

Product (HS tariff line)	Tariff (%)	Elimination Period
Fillets, frozen: other (HS 0304.89.290)	3.5%	Entry into Force (EIF)
Fillets, frozen: Aji ( <i>Trachurus</i> spp. and <i>Decapterus</i> spp.) etc (HS 0304.89.100)	10.0%	6 years
Fillets, frozen: of the families specified within 0304.7, but not provided for in 0304.71 – 0304.75, or 0304.79.100 (NZ export: <i>Hoki</i> etc) (HS 0304.79.200)	3.5%	EIF
Fish, frozen: other (NZ export: <i>Warehou</i> ) (HS 0303.89.299)	3.5%	EIF
Southern bluefin tunas, chilled (HS 0302.36.000)	3.5%	11 years
Ebi (prawns), frozen (HS 0306.19.190)	2.0%	EIF

 Japan (continued...)

Product (HS tariff line)	Tariff (%)	Elimination Period
Alfonsino, frozen (HS 0303.89.297)	3.5%	EIF
Pacific salmon, frozen (other than red or silver salmon) (HS 0303.12.090)	3.5%	6 years
Pacific salmon, chilled (other than red or silver salmon) (HS 0302.13.019)	3.5%	6 years
Frozen fillets of fish: Hake (Merluccius spp.) (HS 0304.74.100)	10%	6 years
Jack and horse mackerel (Trachurus spp.) (HS 0303.55.000)	10.0%	16 years
Bigeye tunas, chilled (HS 0302.34.000)	3.5%	11 years
Fish meat, frozen: Other (HS 0304.99.999)	3.5%	EIF
Oysters: frozen (HS 0307.19.100)	7.0%	EIF
Swordfish, chilled (Xiphias gladius) (HS 0302.47.000)	3.5%	6 years
Pacific/Atlantic/Danube Salmon frozen fillets (NZ export: Pacific Salmon) (HS 0304.81.000)	3.5%	EIF
Of Merluccius spp, frozen (NZ export: Hake) (HS 0303.66.100)	6.0%	6 years
Other (Fish livers and roes, frozen) (HS 0303.90.090)	3.5%	EIF
Cuttle fish and squid: frozen (HS 0307.49.190)	3.5%	6 years
Smoked fish: Pacific salmon (HS 0305.41.000)	10.5%	EIF
Toothfish, frozen (Dissostichus spp.) (HS 0303.83.000)	3.5%	EIF

## Key traded processed fish and seafood tariff lines (HS16):

Product	Tariff (%)	Elimination Period
Mussels, prepared or preserved (HS 1605.53.090)	9.6%	EIF
Prepared or preserved fish, not minced: other (HS 1604.19.090)	9.6%	EIF



## United States

## Key dutiable fish and seafood tariff lines (HS03 and HS16):

Product	Tariff (%)	Elimination Period
Fish sticks / similar products of any size or shape: minced (HS 1604.20.40)	10.0%	5 years
Fish sticks / similar products of any size or shape: not minced (HS 1604.20.40)	10.0%	10 years
Smoked Pacific, Atlantic or Danube salmon, including fillets (HS 0305.41.00)	5.0%	5 years



## Mexico

## Key traded processed fish and seafood tariff lines (HS03 and HS16):

Product	Tariff	Elimination Period
Mussels (frozen) (HS 0307.39.99)	20.0%	EIF
Mussels (processed) (HS 1605.53.01)	20.0%	EIF

## → Tariff finder

Look up tariffs under TPP and compare them to other free trade agreements at: [tariff-finder.fta.govt.nz](http://tariff-finder.fta.govt.nz)