Day 2

This morning the group met in a less formal 'heads-only' format to discuss ways to move ahead.

The afternoon the group prepared for the report-back to CNs and concluded the talks for this round (about one day ahead of schedule). At the CN report-back, number would like to work inter-sessionally to make progress on areas of concern. NZ has signaled its interest in participating in this process, as have (as far as I am aware).

Day 1

Today's discussion followed the same structure as at previous rounds.
RELEASED UNDER THE OFFICIAL INFORMATION ACT
I will be out of the office until 2 May (I am currently in the airport lounge in San Fran waiting for my flight to WTO meetings in Geneva) so I will discuss the proposal with you in more detail upon my return.

Kind regards

[Redacted]
State Owned Enterprises: Day 2

Another positive day today.

The previous day's brainstorming exercise was a useful reference point for the discussion today.

In terms of next steps, countries were generally very appreciative of the work and welcomed who ever could participate in that process.

State Owned Enterprises: Day 1

The Competition group met in the afternoon today to discuss questions:

1. What are we trying to achieve as a group?
2. How will we seek to achieve this?
3. What are the key elements we need to achieve this?

This was a positive discussion.

In the last half of the day, the group, at
the suggestion of the Chair, took the opportunity to “brainstorm” and record some of the broad elements of commonality that emerged after the initial discussion.

Overall this was a constructive start to the session.
Day 3

This morning was taken up with a discussion of next steps.

Tomorrow there will be an opportunity for any further comments any participant may have, then we will discuss next steps. I understand the group will be reporting back to CNs late afternoon.

Day 1
By the time we adjourned, issues have already been discussed a number of times and we will probably finish our run-through before the end of the day.

Rules, Sustainability and Intellectual Property Unit, Trade Negotiations Division
New Zealand Ministry of Foreign Affairs & Trade | Manaā Aorere
-----Original Message-----
From: (TND)
Sent: Friday, 30 August 2013 11:19 p.m.
To: (TND); 'Mullinder, Christine'; (TND)
Cc: (TND); 'ABIE'; (LGL/TLU)
TND; EPPS, Trac
(TND); mpi
@moh.govt.nz
(TND); (LGL/TLU)
(ND); @moh.govt.nz

Subject: Competition - SOEs and DMs - Day 2

Day 2

Ahead of the morning report-back to CNs, the group had an initial discussion about the future work plan.

will have a more substantive discussion on 'next steps' tomorrow.

In the afternoon session, we continued working:

During the discussion: The main items for discussion tomorrow: "

-----Original Message-----
From: (TND)
Sent: Thursday, 29 August 2013 8:46 p.m.
Subject: TPP Competition - Section B SOEs and DMs - Day 1

After an introductory statement,

withdrawn:
- $s^6 (n^5)$
- $s^6 (b^2 l^1)$
- $s^9 (2c^3)$

Day that we are reporting back to CNs at 10am, that discussion will need to happen first thing.
Hi all,

I'm back in the office following the Brunei meetings.

Here are some key dates/tasks for the next month:

- Report to NZ Ministers – I am working on a draft based on the framework circulated ahead of the Round. The aim is to get this up to Ministers in mid-September.

Ahead of the (and the report to Ministers), we need to complete our own internal consultations as much as possible, and develop any text proposals we want to table. I will be in touch further about this soon.

Cheers,

Senior Policy Officer
Rules, Sustainability and Intellectual Property Unit, Trade Negotiations Division
New Zealand Ministry of Foreign Affairs & Trade | Manatū Aorere

195 Lambton Quay, Private Bag 18901
Wellington 5045
New Zealand
RELEASED UNDER THE OFFICIAL INFORMATION ACT
From: (TND)
Sent: Thursday, 26 September 2013 4:57 p.m.
To: Yvonne. LUCAS@moh.govt.nz; "Sheila.Girvan@moh.govt.nz"
"Janine.mospie.govt.nz"
Penny [TSY] (Nathan.Penny@treasury.govt.nz)
Cc: (LGI/TLU)
Subject: TPP SOEs - Washington meeting

Dear colleagues,

This is a brief update on TPP SOEs, following the small group meeting in Washington DC last week.

out of scope

s 9(2)(a) Csi

withheld -

RELEASED UNDER THE OFFICIAL INFORMATION ACT
I attach the latest version of the text.

After the CN meeting and the TPP Ministerial meeting, we should have further guidance on this and on the process from here to conclude the negotiations (further meetings, etc).

I hope this is a helpful summary for the time-being, and I look forward to discussing this in more detail with you soon.

Cheers,

[Signature]
From: TROUP, Jennifer (TND)
Sent: Monday, 7 October 2013 9:25 a.m.
To: lins (@mbie.govt.nz); Sheila_Girvan@moh.govt.nz;
    (LGL/TLU)
CC: [TBY] (Treasury.govt.nz); Yvonne.Lucas@moh.govt.nz;

Subject: TPP SOEs - next steps

I'd be grateful if you could provide me with your views by midday.

Thursday 10 Oct (my apologies for the tight timeframe). We can also get together for a discussion if you think that would be useful.

Kind regards,

Rules, Sustainability and Intellectual Property Unit, Trade Negotiations Division
New Zealand Ministry of Foreign Affairs & Trade | Manatū Aorere

NEW ZEALAND
UNITED NATIONS
SECURITY COUNCIL
2015-16
Hi all,

This is to follow up on some of the email exchanges over the course of the past week and to set out some of the next steps on TPP SOEs.

The attachment to this email is Out of Scope.
Thanks for your email. Let’s figure out where we have gone to on this.

---

Subject: RE: Sell Our City, We’re In A Good Spot

Thanks for your email. Let’s figure out where we have gone to on this.

---

From: [Email Address]

To: [Email Address]

OOF! Out of Scope
Out of Scope

From: [FN0]
To: @treasury.govt.nz"
"Shelia_Girvan@moh.govt.nz"
Cc: "Yvonne_Lucas@moh.govt.nz"
"Yvonne_Lucas@moh.govt.nz" @mft.govt.nz @mft.govt.nz

Date: 21/11/2013 05:54 p.m.
Subject: TPP Salt Lake City - SOEs, Day 2

There was slower progress today in the SOE working group. The day’s discussions covered off

S 6 (a)
S 6 (b)
S 6 (c)

The biggest chunk of the day was spent discussing

S 6 (a)
S 6 (b)
S 6 (c)
S 6 (d)
S 6 (e)

From: [FN0]
Sent: Tuesday, 19 November 2013 8:59 p.m.
Hi Wellington colleagues,

FYI too my report on SOEs day 1.

From: @dpi.govt.nz; mpi.govt.nz; mfe.govt.nz; mibie.govt.nz; med.govt.nz; moh.govt.nz; @dal.govt.nz; (TND); @customs.govt.nz;
(TND); TND)
Sent: Tuesday, 19 November 2013 8:58 p.m.
To: Di TND; (TND); christine.mullinder@customs.govt.nz; (TND); mpi.govt.nz; mibie.govt.nz; med.govt.nz; moh.govt.nz; dal.govt.nz; (TND) Wonna@cas@moh.govt.nz; GL/LIU; (TND); James_Caldwell@moh.govt.nz; (TND)
Cc: WALKER, David (DS TEG);
Subject: TPP Salt Lake City - SOEs, Day 1

This morning was taken up with bilateral meetings (see below). The afternoon’s discussions began with an introduction:

[Withheld]

[Withheld]

All of page 6 and 7 with the full in the same grounds.
From: [Name] McInroy
Sent: Monday, 25 November 2013 10:14 a.m.
To: [Name] Girvan, [Name] Lucas
Subject: RE: Fw: Health & SOEs

Thanks [section]

A brief response to some of the points raised:

- s 6(4)
- s 6(5)(b)
- s 9(2)(c)

Kind regards

[Name]

Rest of this email is out of scope.
We had some continued general discussions about

We drew up a list of 'homework' for the next ten days:

Ahead of our report-back to CNs, the working group discussed:
In the afternoon we had a discussion about

We will continue this discussion tomorrow and also further tidy up the text where we can.
We ran out of time today to go through [Redacted] [Redacted]. That work is on the agenda for tomorrow afternoon, following the session with CNs.

From: [Redacted]
Sent: Thursday, 21 November 2013 9:31 a.m.
To: [Redacted]
Cc: WALKER, David (DS TEG); BURGESS, Brad (TND)
Subject: TPP Salt Lake City - SOEs, Day 3

[Redacted]

[Redacted]
Hi all,

Thanks for the email advice and comments provided when we were in Salt Lake City – it was great to get the quick feedback. You will have seen my daily reports, but here a few key points about where things are at:

Out of Scope
I attach the latest version of the text. I also attach the draft annotated text. I have put the link to this document below so that you can input directly). I have highlighted areas in this document where I would particularly appreciate your comments and advice, though of course it's good to get your input into any part of the text. Given I will be leaving for Singapore on Thursday morning, please provide me with your input by lunchtime on Wednesday 4 December. I will be out of the office on Monday, but I'm happy to talk in person on Tuesday or Wednesday, if anyone would like to.

Kind regards

/PP SOEs Annotated Text December 2013.docx
From: s6(c)(a) (TND)
Sent: Tuesday, 10 December 2013 12:08 a.m.
To: (TND); (TND); WALKER, David (DS TEG); (TND); 
   Mullinder (christine.mullinder@customs.govt.nz);
   (TND);
   Mullinder @moh.govt.nz;
   (TND); (SIN)
   (TND); (SIN)
Subject: RE: TPP Singapore - SOEs daily report, 9 December

Today the working group made progress.
Hi all,

Here is a brief read-out on the SOEs discussions in Singapore. The working group did not meet continuously while we were there, given the Minister-level meetings that were taking place at the same time. The latest version of the text has not yet been circulated — I’ll send it around when I receive it.

- The key development was:
- s 6(a);
- s 6(b)
- s 9(c)

At this stage it's not clear what the next steps for our group are. I hope we will receive the sooner rather than later.

Cheers

s 9(c)
From: Simon (TMD) (TMD)  
Sent: Tuesday, 4 February 2014 3:33 p.m.  
To: Sheila_Girvan@moh.govt.nz  
Cc: @mbie.govt.nz; LGL(TLU); @moh.govt.nz  
Subject: RE: TPP SOEs - update

Hi Sheila (a)

Thanks for your email. It's still a bit tricky to be able to say... Out of Scope

(kind regards)

(a)
Out of Scope

From: (TND)
To: sh@m.o.gov.nz
Cc: LGU/TU
Date: 25/01/2014 10:58 a.m.
Subject: TPP SDEs - update

Hello all and happy new year to those of you I haven't seen yet.

This is a brief update on TPP SDEs, ahead of the next working group meeting likely to take place the week of 17 February in Singapore.

I attach the latest version of the text that has been circulated.

- (a)
I am working on an updated annotated text, which I will circulate for comment ahead of the meeting. In the meantime, don’t hesitate to get in touch if there is anything you want to discuss.

Cheers

59602607
Out of scope

From: [TND] (TND)
Sent: Friday, 21 February 2014 1:30 a.m.
To: (TND); (LGL/TLU);
Cc: (TND); (TND); (TND);
Christine. Mullinder@customs.govt.nz;
@mpi.govt.nz;
@mbie.govt.nz;
LGL/TLU:
TND);
Subject: TPP SOEs - Day 4

Today was a reasonably productive day. In the morning we were able to

We discussed

The group asked questions:

We finished the day with a discussion:

From: [TND] (TND)
Sent: Thursday, 20 February 2014 12:55 a.m.
Subject: TPP SOEs - Day 3

We spent the morning running through:

- s b (c)j, s b (c) i j;
- s b (c) i j;
- s b (c) j i;
- s b (c) j j;
- s j (c) j j;

After our general run through the text, we turned to a discussion on

- s b (c)j, s b (c) i j;
- s b (c) i j;
- s b (c) j i;
- s b (c) j j;
- s j (c) j i;
- s j (c) j j;
This morning's working group discussion began with

- s b (c)

- s b (c) (d)

- s q (c) (d)

Next, the group discussed:

- s b (c)

- s b (c) (d)

- s q (c) (d)

The next item on the agenda was:

- s b (c)

- s b (c) (d)

- s q (c) (d)

The discussion of:

- s b (c)

- s b (c) (d)

- s q (c) (d)

Tomorrow, we will go through the remaining provisions in the SOE text. We will also discuss

- s b (c)

- s b (c) (d)

- s q (c) (d)
Looking forward to the meeting with CNs on Thursday morning.

From:  
Sent: Tuesday, 18 February 2014 10:52 a.m.  
To:  
Cc: HOPE, David (TND);  
    (TND); WALKER, David (DS TES);  
    (TND); CHRISTINE MULLINDER  
    (TND); MPI.GOV.TZ;  
    (TND); MPI.GOV.TZ;  
    (TND); MPI.GOV.TZ;  
    (TND); MPI.GOV.TZ;  
    (TND); MPI.GOV.TZ;  
    (TND); MPI.GOV.TZ;  
Subject: TPP SOEs - Day 1

In the morning I had bilateral meetings with in the afternoon.

From the bilateral meetings yesterday and the bilateral discussions I have had over the past few weeks,
Working group meeting

The afternoon was taken up with going through:

- S6(2)
- S6(b2c)
- S9(2c3)

This work will continue today.

Today's agenda also includes discussion of:

- S6(2)
- S4(b2c)
- S4(c3)
Out of Scope

From: S 9625(j)(ii) (Aus)
Sent: Tuesday, 4 March 2014 5:16 p.m.
To: @moh.govt.nz; @treasury.govt.nz

Subject: TPP SOEs - update following February 2014 Ministerial Meeting

Dear colleagues,

Here is a summary of the discussion of the SOE key issues at the meetings in Singapore from 17-25 February. The SOE working group met on most days, apart from 22-23 February, which were spent preparing for and attending the Minister-level discussion of SOEs.

S 9625(j)(ii)
At the Minister's request:

During the course of the meeting:

At the Ministerial meeting, Ministers welcomed the good progress since the December Ministerial and noted that technical work remained.

Released under the Official Information Act.
In the working group meeting,

\[ s(\text{a}) \times s(\text{b}) \times s(\text{c}) \]

Next Steps

In summary, though good progress was made at the Singapore meetings a key outstanding issues, there remains a fair bit to work through at the working group level. It is likely the group will be meeting again sometime in the next 4-6 weeks (possibly the first week of April) to continue our work.

Let me know if you have any questions about the above or any aspect of the SOC negotiations. I’ll be in touch tomorrow with some specific questions for you.

Kind regards

[Signature]
Dear colleagues,

This is an update on the state-of-play of the TPP SOEs negotiations, following this month’s meeting in Ho Chi Minh City, Viet Nam. I also attach the latest version of the text.

At the Ho Chi Minh meeting,

- $s_6 (s_6)$
- $s_6 (s_6')$
- $[s_7]$ (s_3)

This week the group also made some progress tidying up less controversial parts of the text.

Next steps
Over the next few weeks, we propose providing an update to Ministers on how NZ issues are being addressed in the SOE negotiations. I will be in touch about this submission in the next week. The next engagements are a small group meeting in June, followed by a working group meeting in early July.

Kind regards
RELEASED UNDER THE OFFICIAL INFORMATION ACT
Hello all,

I'm just back from the latest TPP meeting in Ha Noi. We had a productive meeting on SOEs:

- Sb (a)
- Sb (b)(c)(d)
- Sz (c)(d)
- Sz (2)(c)(d)

At this stage it looks like TPP chief negotiators will be meeting in the second half of October, and the SOEs working group is likely to meet ahead of/alongside the chief negotiators. Ahead of the meeting my focus will be:

- Sz (a)
- Sz (2)(d)

Kind regards,

S G.2.9.27
Out of Scope

From: 54(2)CA (AUS)
Sent: Thursday, 6 November 2014 4:39 p.m.
To: [TSY]

Subject: TPP SOEs – update and next steps

Dear colleagues,

This message is to provide you with an update on the TPP SOEs negotiations following the recent talks in Canberra and Sydney. I am also requesting assistance from you with [LGL/TSU].

I set out below recent developments with respect to the SOE text:

I hope this summary is helpful. I know it is a lot to digest so I propose a meeting with anyone interested to discuss the developments. Please give me an indication of your availability on Wednesday and Thursday next week (12 and 13 November). You are welcome to include any colleagues from your agency whom you think would be interested and/or able to contribute to the discussion about [LGL/TSU].

In total, I had 16 days of meetings before and after the Ministerial meeting on 25-27 October. During this time the working group made substantial progress on the text, and the meet in early-mid December (dates and location TBD). I attach the latest version of the text.

Removal of this page, and pages 2 and 3 withheld in full under the following sections of the OI:
- 5 62017
- 5 62017
I attach a document with above, 

- s 6(3)

- s 4(2)(c)

The area where I would particularly like input is in relation to grateful for any more specific examples or scenarios:

s 6(3) & s 4(2)(c)

I look forward to discussing this next week,

Kind regards

s 7(2)(a)

s 9(1)(a)

Lead Adviser
Australia Division
New Zealand Ministry of Foreign Affairs & Trade | Manatū Aotearoa

s 1(2)(c)

NEW ZEALAND UNITED NATIONS SECURITY COUNCIL 2015-16
Out of Scope

From: s9(2)@tnd
Sent: Wednesday, 28 March 2012 5:26 p.m.
To: s9(2)@treasury.govt.nz; s9(2)@gme.govt.nz; s9(2)@med.govt.nz; s9(2)@maf.govt.nz; s9(2)@mfe.govt.nz; s9(2)@moh.govt.nz; s9(2)@msi.govt.nz; s9(2)@treasury.govt.nz; s9(2)@gme.govt.nz; s9(2)@med.govt.nz; s9(2)@maf.govt.nz; s9(2)@mfe.govt.nz; s9(2)@moh.govt.nz; s9(2)@msi.govt.nz
Cc: s9(2)@treasury.govt.nz; s9(2)@gme.govt.nz; s9(2)@mfe.govt.nz; s9(2)@msi.govt.nz

Subject: TPP - Investment - Technology discrimination

Dear All

I spoke with a number of you earlier this year about a proposal s9(2) had submitted in the TPP investment negotiations.

I set out a copy at the bottom of this email.

However, we are now working on a cabinet paper which we hope will provide us with a mandate that will allow us to pursue these negotiations.

Out of Scope
Out of Scope

I have put together the attached information paper which is intended to provide some background on the proposal. Key points to note are:

- $6 (n)$
- $6 (b) (c)$
- $9 (2) (c)$

In addition to the information paper and our existing reservation list, I have also attached my initial email on the proposal and the information paper provided alongside the proposal.

Unfortunately the timeframes we have to prepare $9 (b), (c), (d)$ are quite tight so I am seeking a response to the information requested above by 4 April (next Wednesday).

Please don't hesitate to contact me if you would like to discuss. Also more than happy to come talk to you about this in person if this is useful.

Kind regards

$9 (2) (b)$

Policy Officer, Trade Negotiations Division
Ministry of Foreign Affairs and Trade
$9 (2) (c)$
HSBC Tower, 199 Sandon Street Private Bag 18 900 Wellington 6011, New Zealand
INFORMATION PAPER FOR CONSULTATION

Background

New Zealand has existing obligations on performance requirements in the WTO:

- For measures affecting trade in goods:
  - GATT Article III: National Treatment for Internal Taxation and Regulation
  - GATT Article XI: General Elimination of Quantitative Restrictions
  - Agreement on Trade Related Investment Measures
- For measures affecting trade in services:
  - GATS Article XVI: Market Access
  - GATS Article XVII: National Treatment

and in FTAs, in addition to equivalent provisions to those listed above:

- CER Investment Protocol:
  - Performance Requirements: Goods, services and technology/information transfer.

The proposal

*(Rest of this document (two pages) withheld in full under s6(2)CIP)*
TPP: Balance of Payment Exception: Notes from discussion in Investment Working Group at Round 12, Dallas

Summary

withheld in full:

- s 6 (a)
- s 6 (b) (i)
7/06/2012

[Letter To]

Dear [Salutation Name]

Trans-Pacific Partnership – Investment – General Exceptions

New Zealand is currently involved in negotiations with Australia, Brunei, Chile, Malaysia, Peru, Singapore, the United States of America and Vietnam to develop a free trade agreement (FTA) known as the Trans-Pacific Partnership (TPP). Negotiators have recently returned from the 12th round of negotiations in Dallas. Having made good progress over the past twelve rounds, the TPP negotiations are now into an advanced stage as negotiators attempt to resolve outstanding issues.

I am writing to provide you with information on an area of the TPP investment negotiations.

Background

Investment rules are one of the areas being negotiated as part of the TPP negotiation. The general objective is to encourage and protect investment through rules which provide for non-discrimination and the protection of investors’ rights, while at the same time acknowledging and protecting a government’s right to regulate. (See annex one for a general overview of investment rules in FTAs.) It is common in agreements such as this for investment rules to be directly enforceable by investors through binding international arbitration known as investor-State dispute settlement (ISDS).

Investment rules in FTAs are subject to a number of carve outs, reservations, and exceptions. Together, these constitute safeguards which are intended to ensure that governments are not prevented from regulating in areas of particular policy sensitivity or for legitimate public purposes. We have consulted with you in the past about the...
reservations sought in TPP (and other FTAs) to ensure that the Government can continue to apply laws, regulations and policies that are inconsistent with certain investment rules, and can adopt new measures in areas of particular policy sensitivity.

New Zealand's existing FTAs include a number of exceptions that apply to the investment rules as well as to other obligations across the Agreement. These include exceptions to meet essential security concerns, taxation and the Treaty of Waitangi. In addition, New Zealand has applied exceptions based on Article XIV of the General Agreement on Trade in Services (GATS) and Article XX of the General Agreement on Tariffs and Trade (GATT) to the investment rules in its FTAs. These GATT/GATS-based exceptions are referred to as the "general exceptions" and have been included to provide additional protection to ensure that governments retain the ability to regulate in areas of significant policy sensitivity, including for measures necessary to protect human, animal or plant life or health (the full texts of Article XIV of GATS and Article XX of GATT are set out in annex two).

- s 6 (c)
- s 7 (d)
Way Forward

If you would like to discuss this approach in more detail to understand the implications of it for your department, please contact 18 June to arrange a time to discuss.

Yours sincerely

Investment Lead, TPP
Trade Negotiations Division

Annex One withheld in full under 6(a) & 9(2)(h)
of direct taxes in respect of services or service suppliers of other Members;

(e) inconsistent with Article II, provided that the difference in treatment is the result of an agreement on the avoidance of double taxation or provisions on the avoidance of double taxation in any other international agreement or arrangement by which the Member is bound.

GATT ARTICLE XX

(General Exceptions)

Subject to the requirement that such measures are not applied in a manner which would constitute a means of arbitrary or unjustifiable discrimination between countries where the same conditions prevail, or a disguised restriction on international trade, nothing in this Agreement shall be construed to prevent the adoption or enforcement by any contracting party of measures:

(a) necessary to protect public morals;

(b) necessary to protect human, animal or plant life or health;

(c) relating to the importations or exportations of gold or silver;

(d) necessary to secure compliance with laws or regulations which are not inconsistent with the provisions of this Agreement, including those relating to customs enforcement, the enforcement of monopolies

(iii) apply to non-residents or residents in order to prevent the avoidance or evasion of taxes, including compliance measures; or

(iv) apply to consumers of services supplied in or from the territory of another Member in order to ensure the imposition or collection of taxes on such consumers derived from sources in the Member's territory; or

(v) distinguish service suppliers subject to tax on worldwide taxable items from other service suppliers, in recognition of the difference in the nature of the tax base between them; or

(vi) determine, allocate or apportion income, profit, gain, loss, deduction or credit of resident persons or branches, or between related persons or branches of the same person, in order to safeguard the Member's tax base.

Tax terms or concepts in paragraph (d) of Article XIV and in this footnote are determined according to tax definitions and concepts, or equivalent or similar definitions and concepts, under the domestic law of the Member taking the measure.
operated under paragraph 4 of Article II and Article XVII, the protection of patents, trade marks and copyrights, and the prevention of deceptive practices;

(e) relating to the products of prison labour;

(f) imposed for the protection of national treasures of artistic, historic or archaeological value;

(g) relating to the conservation of exhaustible natural resources if such measures are made effective in conjunction with restrictions on domestic production or consumption;

(h) undertaken in pursuance of obligations under any intergovernmental commodity agreement which conforms to criteria submitted to the CONTRACTING PARTIES and not disapproved by them or which is itself so submitted and not so disapproved;*

(i) involving restrictions on exports of domestic materials necessary to ensure essential quantities of such materials to a domestic processing industry during periods when the domestic price of such materials is held below the world price as part of a governmental stabilization plan; Provided that such restrictions shall not operate to increase the exports of or the protection afforded to such domestic industry, and shall not depart from the provisions of this Agreement relating to non-discrimination;

(j) essential to the acquisition or distribution of products in general or local short supply; Provided that any such measures shall be consistent with the principle that all contracting parties are entitled to an equitable share of the international supply of such products, and that any such measures, which are inconsistent with the other provisions of the Agreement shall be discontinued as soon as the conditions giving rise to them have ceased to exist. The CONTRACTING PARTIES shall review the need for this sub-paragraph not later than 30 June 1960.
Investment Day 5 (Final day)

During the morning,

- s b (a)
- s b (b) (c)
- s q (a) (c)

An inter-sessional meeting is required separate from the. Dates are not yet formally confirmed given inconsistent availability. Most parties signalled that 11-14 June would work best (although I indicated we would prefer closer to the end of June—we are generally isolated). This will be presented to chiefs according to the chair for a decision.
Investment Day 3

More frustrating progress on day 3.